



COMPASS

April 2023

Morristown Market Insights

Morristown

APRIL 2023

UNDER CONTRACT

13
Total
Properties

\$502K
Average
Price

\$485K
Median
Price

-24%
Decrease From
Apr 2022

-2%
Decrease From
Apr 2022

0%
Change From
Apr 2022

UNITS SOLD

9
Total
Properties

\$812K
Average
Price

\$787K
Median
Price

-36%
Decrease From
Apr 2022

27%
Increase From
Apr 2022

32%
Increase From
Apr 2022

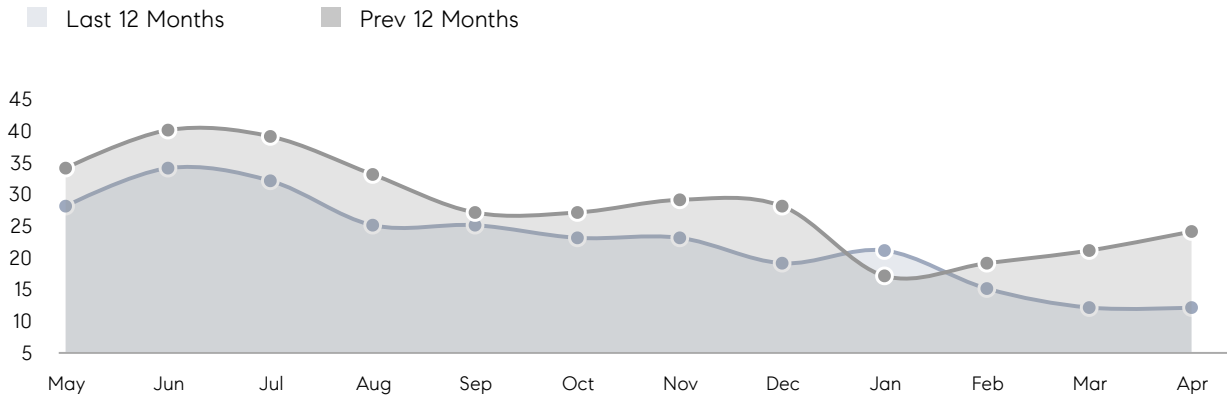
Property Statistics

		Apr 2023	Apr 2022	% Change
Overall	AVERAGE DOM	55	36	53%
	% OF ASKING PRICE	104%	104%	
	AVERAGE SOLD PRICE	\$812,057	\$638,143	27.3%
	# OF CONTRACTS	13	17	-23.5%
	NEW LISTINGS	17	21	-19%
Houses	AVERAGE DOM	113	21	438%
	% OF ASKING PRICE	107%	106%	
	AVERAGE SOLD PRICE	\$1,012,505	\$738,875	37%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	8	11	-27%
Condo/Co-op/TH	AVERAGE DOM	27	56	-52%
	% OF ASKING PRICE	102%	102%	
	AVERAGE SOLD PRICE	\$711,833	\$503,833	41%
	# OF CONTRACTS	7	10	-30%
	NEW LISTINGS	9	10	-10%

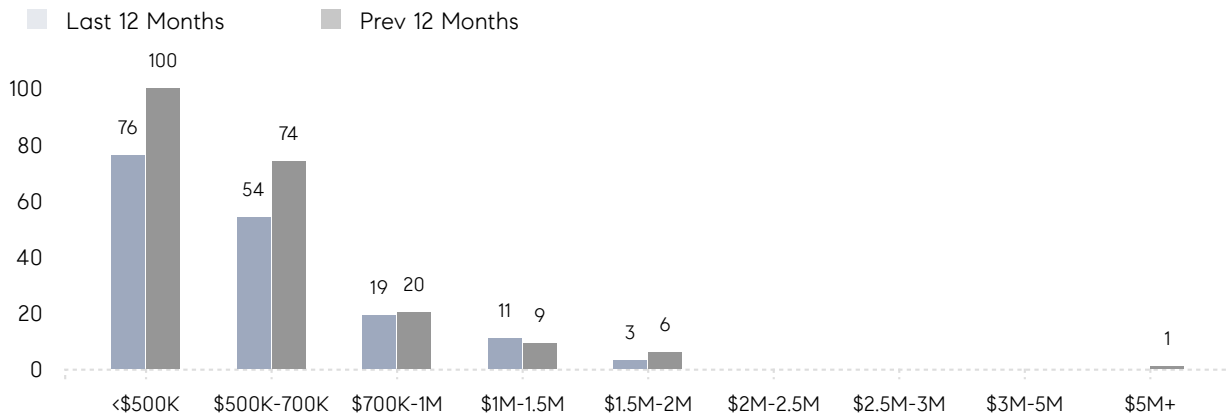
Morristown

APRIL 2023

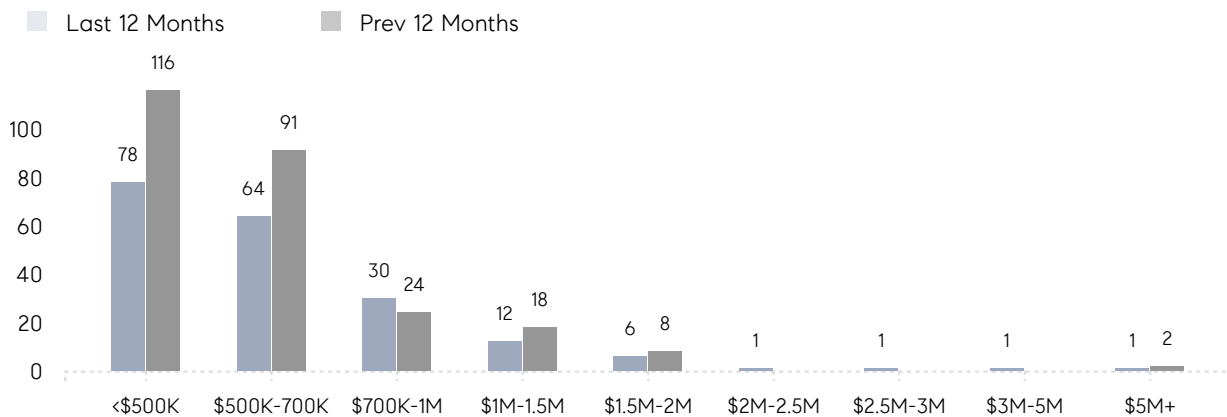
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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